

Gateway 1 East (CCN 1912002)			
Annual Budget			
YE September 30, 2023			
<b>Revenue</b>	<b>Prior Budget</b>	<b>% Chg</b>	<b>New Budget</b>
Condominium Contributions	\$ 365,529	50%	\$ 550,000
Bank Interest Income		100%	500
Keys and FOBS income		100%	500
Fines		100%	1,000
Move in Move out income		100%	5,000
<b>Total Revenue</b>	<b>\$ 365,529</b>	<b>52%</b>	<b>\$ 557,000</b>
<b>Reserve Fund Allocation</b>			
Transfer to Reserve Fund	\$ 9,286	1138%	\$ 115,000
<b>Net available for operations</b>	<b>\$ 356,243</b>	<b>24%</b>	<b>\$ 442,000</b>
<b>Management and Admin Expenses</b>			
Bank Fees		100%	\$ 1,000
Legal, Audit and Reserve fund study		100%	12,000
Management Fee	28,200	3%	29,000
Office Supplies/Expenses		100%	1,000
<b>Total Manage and Admin expenses</b>	<b>\$ 28,200</b>	<b>52%</b>	<b>\$ 43,000</b>
<b>Insurance</b>			
Insurance Expense	\$ 58,656	19%	\$ 70,000
<b>Total Insurance expense</b>	<b>\$ 58,656</b>	<b>19%</b>	<b>\$ 70,000</b>
<b>Repairs and Maintenance</b>			
Cleaning	\$ 10,152	171%	\$ 27,500
Landscape contract	8,825	-68%	2,800
Landscape Extra	4,689	-79%	1,000
Snow Removal contract	8,825	84%	16,250
Pest Control		100%	1,200
Irrigation	1,450	-59%	600
Security and Concierge		100%	47,500
Fire and Alarm testing	8,700	-54%	4,000
Electrical - contract	5,700	-30%	4,000
Mechanical - contract		100%	10,400
Mechanical - additional		100%	6,000
Elevator - contract	16,800	31%	22,000
R&M - Parkade cleaning	4,050	-57%	1,750
R&M - Building	5,700	58%	9,000
Contingency		100%	2,000
	<b>\$ 74,891</b>	<b>108%</b>	<b>\$ 156,000</b>
<b>Utilities</b>			
Electricity	\$ 48,992	43%	\$ 70,000
Natural Gas/Heat	62,924	3%	65,000
Water, Waste Water and Drainage	48,260	-38%	30,000
Waste Removal (incl Organics and Recycling)	34,320	-77%	8,000
	<b>\$ 194,496</b>	<b>-11%</b>	<b>\$ 173,000</b>
<b>Total Operating Expenses</b>	<b>\$ 356,243</b>	<b>24%</b>	<b>\$ 442,000</b>
<b>Excess of Revenue over Expenses</b>	<b>\$ -</b>		<b>\$ -</b>
Previous Budgeted Contributions	\$ 365,529	0%	\$ 365,529
Proposed Contributions	\$ 365,529	50%	\$ 550,000
<b>Proposed Increase</b>			<b>\$ 184,471</b>
<b>% increase in condo fees</b>			<b>50%</b>

Gateway I East Condo Fees - 2022/2023											
Address		Unit Factors			Sq. Feet			2021/2022 Condo Fees		2022/2023 Condo Fees	
Civic	Legal	Unit	Parking	Total	Unit	Parking 1	Parking 2	Annual	Monthly	Annual Fees	Monthly Fees
102	131	198	2	200	1,882	166	151	\$ 7,310.58	\$ 609.21	\$ 11,000.00	\$ 916.67
104	132	198	2	200	1,879	150	147	7,310.58	609.21	11,000.00	916.67
106	133	198	2	200	1,876	150	150	7,310.58	609.21	11,000.00	916.67
108	134	198	2	200	1,877	150	151	7,310.58	609.21	11,000.00	916.67
110	135	198	2	200	1,879	150	150	7,310.58	609.21	11,000.00	916.67
112	136	145	2	147	1,369	151	150	5,373.27	447.77	8,085.00	673.75
114	137	200	2	202	1,870	150	150	7,383.68	615.31	11,110.00	925.83
201	138	122	1	123	1,151	150	-	4,496.00	374.67	6,765.00	563.75
202	150	104	1	105	990	150	-	3,838.05	319.84	5,775.00	481.25
204	149	63	2	65	590	150	151	2,375.94	197.99	3,575.00	297.92
206	148	63	1	64	590	149	-	2,339.38	194.95	3,520.00	293.33
208	147	63	2	65	597	151	151	2,375.94	197.99	3,575.00	297.92
209	139	81	1	82	766	149	-	2,997.34	249.78	4,510.00	375.83
210	146	109	1	110	1,034	149	-	4,020.82	335.07	6,050.00	504.17
211	140	106	1	107	992	149	-	3,911.16	325.93	5,885.00	490.42
212	145	81	1	82	766	149	-	2,997.34	249.78	4,510.00	375.83
213	141	109	2	111	1,029	151	149	4,057.37	338.11	6,105.00	508.75
214	144	70	1	71	660	166	-	2,595.25	216.27	3,905.00	325.42
215	142	94	1	95	892	151	-	3,472.52	289.38	5,225.00	435.42
216	143	116	1	117	1,093	151	-	4,276.69	356.39	6,435.00	536.25
301	151	122	1	123	1,142	151	-	4,496.00	374.67	6,765.00	563.75
302	164	112	2	114	1,053	149	150	4,167.03	347.25	6,270.00	522.50
304	163	63	1	64	589	150	-	2,339.38	194.95	3,520.00	293.33
305	152	109	1	110	1,030	150	-	4,020.82	335.07	6,050.00	504.17
306	162	63	1	64	590	151	-	2,339.38	194.95	3,520.00	293.33
307	153	81	1	82	764	150	-	2,997.34	249.78	4,510.00	375.83
308	161	63	1	64	594	150	-	2,339.38	194.95	3,520.00	293.33
309	154	106	1	107	1,000	151	-	3,911.16	325.93	5,885.00	490.42
310	160	109	1	110	1,028	150	-	4,020.82	335.07	6,050.00	504.17
312	159	81	1	82	762	151	-	2,997.34	249.78	4,510.00	375.83
313	155	109	1	110	1,034	147	-	4,020.82	335.07	6,050.00	504.17
314	158	78	1	79	735	151	-	2,887.68	240.64	4,345.00	362.08
315	156	103	1	104	969	150	-	3,801.50	316.79	5,720.00	476.67
316	157	124	1	125	1,159	151	-	4,569.11	380.76	6,875.00	572.92
401	165	122	1	123	1,141	150	-	4,496.00	374.67	6,765.00	563.75
402	178	112	2	114	1,055	150	149	4,167.03	347.25	6,270.00	522.50
404	177	63	1	64	589	150	-	2,339.38	194.95	3,520.00	293.33
405	166	109	1	110	1,031	151	-	4,020.82	335.07	6,050.00	504.17
406	176	63	1	64	590	150	-	2,339.38	194.95	3,520.00	293.33
407	167	81	1	82	765	150	-	2,997.34	249.78	4,510.00	375.83
408	175	63	1	64	590	151	-	2,339.38	194.95	3,520.00	293.33
409	168	106	1	107	988	150	-	3,911.16	325.93	5,885.00	490.42
410	174	109	1	110	1,023	150	-	4,020.82	335.07	6,050.00	504.17
412	173	81	1	82	767	150	-	2,997.34	249.78	4,510.00	375.83
413	169	109	1	110	1,031	150	-	4,020.82	335.07	6,050.00	504.17
414	172	78	1	79	735	151	-	2,887.68	240.64	4,345.00	362.08
415	170	103	1	104	967	150	-	3,801.50	316.79	5,720.00	476.67
416	171	124	2	126	1,160	147	150	4,605.66	383.81	6,930.00	577.50
501	179	122	1	123	1,144	150	-	4,496.00	374.67	6,765.00	563.75
502	192	112	1	113	1,052	151	-	4,130.48	344.21	6,215.00	517.92

